GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:451
ANSWERED ON:20.11.2001
RECONSTITUTION OF DISINVESTMENT COMMISSION
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Disinvestment Commission has been reconstituted by the Department of Disinvestment;

(b) if so, the main features of that Disinvestment Commission;

(c) the extent to which this commission is going to look into the interests of workers, employees and other stake holders in the public sector units and help the disinvestment process;

(d) whether the recommendations of this Commission are given due consideration for disinvestment by the Government; and

(e) if so, the factual position in this regard?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) Yes, Sir.

(b) and (c) The broad terms of reference of the Commission are as follows:

(i) It shall be an advisory body and its role and function would be to advise the Government on Disinvestment in those public sector units that are referred to it by the Government.

(ii) It shall also advise the Government on any other matter relating to disinvestment as may specifically be referred to it by the Government, and also carry out any such other activities relating to disinvestment as may be assigned to it by the Government.

(iii) In making its recommendations, it will also take into consideration the interest of workers, employees and other stakeholders, in the public sector units(s).

(iv) The final decision on the recommendations of the Disinvestment Commission will vest with the Government.

(d) and (e) Yes, Sir. The recommendations of the Commission would be given due consideration by the Government.Since the Commission has been reconstituted recently, no recommendations have been received by the Government so far.